

NEWS RELEASE

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ALTIMA PROPOSES TO EXTEND WARRANT TERM

December 9th, 2011 - Altima Resources Ltd. (TSX-V Symbol: ARH / FSE Symbol: AKC) announces that it wishes to extend the term of previously issued Warrants to purchase a total of 24, 162, 394 common shares of the company by one (1) year (Refer to News Release dated December 30, 2010).

The Warrants were originally issued on December 30, 2010, each Warrant entitling the holder to purchase one (1) common share at \$0.10 per share until December 29, 2011.

Subject to receipt of acceptance from the TSX Venture Exchange, the Term will be extended to expire December 28, 2012. Other than this one year extension to the expiry date of the above Warrants, all other provisions will remain the same.

ON BEHALF OF THE BOARD

SIGNED: "*Richard Barnett*"

Richard Barnett, CFO and Secretary

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements.

This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.