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NEWS RELEASE

Altima Licenses Two New Pool Wildcat Wells at Chambers and Ferrier Areas, Alberta

December 8, 2014 - Altima Resources Ltd. (TSX-V: **ARH** / FSE: **AKC** / OTC Pink: **ARSLF**) announces that it has licensed two New Pool Wildcat Wells in the Chambers – Ferrier area. The Altima Chambers 14-34-41-11 W5M and Altima Ferrier 8-3-42-11 W5M (the “Wells”) will be drilled to projected total depths of 3,201 and 3,098 meters respectively.

Both Wells are directional drills, targeting multiple horizons that are productive in the immediate area. Project design provides for the surface locations to also serve as pads for multiple additional horizontal drilling, based on successful completions of the Wells. Altima is also proceeding with applications for two additional pipelines that will connect the Wells to Altima’s Chambers North production infrastructure.

The Company’s mostly contiguous land base at Chambers-Ferrier totals twenty-seven (27) sections (17,280 gross acres) with an approximate average working interest of 86% in 16 of the 27 sections and varying interests in eleven (11) wells.

Richard Switzer, CEO, President and a Certified Professional Geologist, is the Qualified Person under National Instrument 51-101 responsible for preparing and reviewing the data contained in this press release.

ON BEHALF OF THE BOARD

SIGNED: “*Richard Switzer*”

Richard Switzer, CEO and President
Contact: (604) 336-8610

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