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**NEWS RELEASE**

**ALTIMA PROVIDES OPERATIONAL UPDATE  
CHAMBERS AREA, ALBERTA**

**October 9, 2007** - Altima Resources Ltd. (TSX-V Symbol: ARH) ("Altima" or the "Company") announces that it wishes to extend the term of previously issued Warrants to purchase a total of 3,500,000 common shares of the Company by six months (see News Release dated November 10, 2007).

The Warrants were originally issued on November 10, 2006, each Warrant entitling the holder to purchase one (1) common share without par value until November 9, 2007 (the "Term") at a price of \$0.50 per share (provided that in the event that the weighted average closing price of the Company's shares on the Exchange equals or exceeds Cdn\$0.75 during any 20 consecutive trading days commencing four (4) months after the date of issuance of the Warrants, then the Company may within 30 days of such an occurrence give notice in writing to the holders of the Warrants that the Warrants shall expire at 5:00 p.m. (Vancouver time) on the 20<sup>th</sup> business day following delivery of such notice unless exercised by the holders of the Warrants prior to such time).

Subject to receipt of acceptance from the TSX Venture Exchange, the Term will be extended to May 9, 2008. Other than extension of the Term, the Warrant provisions will remain the same.

ON BEHALF OF THE BOARD

*"Joe DeVries"*

Joe DeVries, Director

**The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.**