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NEWS RELEASE

ALTIMA ANNOUNCES ACQUISITION, CHAMBERS AREA, ALBERTA

August 13, 2007 - Altima Resources Ltd. (TSX-V Symbol: **ARH**) ("Altima" or the "Company") announces that it has been provided with funding under a secured loan (the "Loan") from Quest Capital Corp. in the amount of \$3,050,000 for its use in the acquisition of the Golden Eagle Energy Inc. (GEEI) interest, option, rights and wells in townships 41 and 42, ranges 10, 11 and 12 W5M located in the Chambers Area west central Alberta (see the Company's News Releases dated April 20 and June 27, 2007 for particulars of this acquisition).

The Loan is repayable by July 31, 2008, together with interest at the rate of 12% (twelve percent) per annum, compounded monthly (effective annual rate of 12.68%), payable monthly. In addition, the Company issued to Quest 2,074,000 shares in its capital stock, being that number of common shares of ARH at a deemed price of \$0.25 per share being equal to 17% of the principal amount of the Loan as a non-refundable bonus payable on draw down. These shares are subject to a hold period expiring December 2, 2007 under applicable Canadian securities laws.

ON BEHALF OF THE BOARD

"Joe DeVries"

Joe DeVries, Director

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements:

Certain of the statements contained in this press release may contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Statements or information regarding objectives of the board of directors are forward-looking statements. The words "intends" and "expects" and similar expressions are intended to identify forward-looking statements or information, although not all forward-looking statements or information contain these identifying words. Plans, intentions or expectations disclosed in any forward-looking statements or information should not be read as guarantees of future results or events, and will not necessarily be accurate indications of whether or the times at or by which such results or events will be achieved. Forward-looking statements or information involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Altima, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Except as required by law, Altima expressly disclaims any intention and undertakes no obligation to update any forward-looking statements or information as conditions change.