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Altima Increases Production at Chambers-Ferrier, Alberta

August 4, 2015 - Altima Resources Ltd. (TSX-V: ARH / FSE: AKC / OTC Pink: ARSLF) announces it has increased production at Chambers-Ferrier, Alberta. On July 31, 2015, the Company commenced production of the UNE Chambers 3-17-41-11 W5M well (refer to November 4, 2014 Press Release).

Altima, through its joint venture with Acumen Energy Partners Inc., completed work-over and flow-testing operations of the 3-17 well in late fall 2014. Rick Switzer, President and CEO of the Company reported: "Although the Company anticipated an earlier start-up date, area plant capacity and significant long term work on the major regional transportation systems delayed Altima's on-stream production. Industry has invested heavily to de-bottleneck regional capacity restrictions and we are now seeing capacity and transportation restrictions being alleviated through these industry initiatives. Altima is poised to move forward as the Company has four Chambers-Ferrier wells licensed, along with three additional pipelines which will connect to the Company's North Chambers gathering system. We have designed three of the new well surface locations as pads to provide for future horizontal drilling. Recent indications are that prices will move up and we can once again get the bit back in the ground for our shareholders and industry partners."

The Company's mostly contiguous land base at Chambers-Ferrier totals twenty-nine (29) sections (18,560 gross acres) with an average working interest of approximately 94% in ten sections and varying interests in eleven (11) wells.

Richard Switzer, CEO, President and a Certified Professional Geologist, is the Qualified Person under National Instrument 51-101 responsible for preparing and reviewing the data contained in this press release.

ON BEHALF OF THE BOARD

SIGNED: "*Joe DeVries*"

Joe DeVries, Director
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