

# **ALTIMA RESOURCES LTD.**

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## **NEWS RELEASE**

### **ALTIMA ANNOUNCES CHAMBERS AREA, ALBERTA UPDATE**

**(June 27, 2007)** Altima Resources Ltd. (TSX-V Symbol: **ARH**) (“Altima” or the “Company”) is pleased to provide the following update regarding its property holdings in the Chambers Area west central Alberta.

As announced in a News Release dated April 20, 2007, Altima, in conjunction with its partner, Unbridled Energy Corp. (“Unbridled”) have entered into a Farmin and Option to Purchase Agreement with Golden Eagle Energy Inc. (“GEEI”) whereby Altima and Unbridled have the right to purchase all of GEEI’s assets including, but not limited to all land, option rights, and wells in Townships 41 and 42 Ranges 10, 11, and 12 W5M. Altima and Unbridled will share in the Farmin and Option to Purchase Agreement on a 50-50 basis.

Currently Altima working interest is 20%, Unbridled’s working interest is 37%, and GEEI retains a 43% interest.

#### New Drilling

By acquiring control of the GEEI interest, Unbridled and Altima can now move forward with their long planned drilling and tie-in operations programmed for the Chambers Area. Construction work on the wellsite and access road serving the Conoco Phillips farmin well located at 16-21-041-11W5M is scheduled to commence immediately, with a targeted spud date of July 15, 2007. A quality, large capacity drilling rig is available to move-on as soon as the location is constructed. Unbridled has advised the Company of its intention to maintain its interest in the Chambers play at between 35% and 45%.

#### Tie-in Operations

Altima and its partners have agreed to move forward with the one mile tie-in of the 3-17-041-11W5M multi-zone gas well to a connection at 5-8-041-11W5M as originally planned, rather than await other possible pipeline arrangements involving other operators and longer tie-in connections. Materials for the shorter tie-in line have been paid for and are in inventory, which will enable an early completion of the operation at minimal incremental cost. The adjoining 7-18-041-11W5M well will be considered for tie-in immediately following completion and tie-in of the 3-17 well. Horizon Resource Management Limited has been contracted to design and supervise all completion, facility construction and tie-in activities relative to the Company’s wells in this area.

### **ON BEHALF OF THE BOARD**

*“Richard Switzer”*

**Richard Switzer, President**

**The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.**

#### **Forward-Looking Statements:**

Certain of the statements contained in this press release may contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Statements or information regarding objectives of the board of directors are forward-looking statements. The words “intends” and “expects” and similar expressions are

intended to identify forward-looking statements or information, although not all forward-looking statements or information contain these identifying words. Plans, intentions or expectations disclosed in any forward-looking statements or information should not be read as guarantees of future results or events, and will not necessarily be accurate indications of whether or the times at or by which such results or events will be achieved. Forward-looking statements or information involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Altima, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Except as required by law, Altima expressly disclaims any intention and undertakes no obligation to update any forward-looking statements or information as conditions change.