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NEWS RELEASE

Altima Announces Completion of Multiple Fracture Stimulation at 14-35-41-11 W5M Well in Chambers, Alberta

June 17, 2013 - Altima Resources Ltd. (TSX-V: ARH / FSE: AKC / OTC Pink: ARSLF) announces regarding operations on the Altima Chambers 14-35-41-11 W5M well (refer to News Releases dated May 16, 2013), that fracture stimulation operations were completed on June 16, 2013. Completion operations, which commenced on May 12th, were curtailed over the period May 24th through June 11th due to weather conditions. The Company will now proceed with production testing of the comingled reservoirs followed by reservoir build up evaluations. Production pipelining is scheduled to commence in early July with anticipated first production in August.

The 14-35 well is the first well drilled under Altima's Participation Agreement with Whistler Oil and Gas Pty. Ltd., and is located approximately 5km to the north of the COPOL ET AL HZ CHAMBERS 14-15-41-11 W5M well that was drilled and completed in 2012. On April 3, 2013, Altima expanded its acreage position at Chambers-Ferrier with the successful acquisition of six sections. Altima acquired the new lands on an equal basis with Whistler Oil and Gas Pty. Ltd.

In addition, the Company announces that all matters set before shareholders at its Annual General and Special Meeting held June 17, 2013 were approved, including ratification and approval to an amendment of the Company's Articles. Please refer to the Company's profile on SEDAR (www.sedar.com) for a copy of the amended Articles.

Richard Switzer, CEO, President and a Certified Professional Geologist, is the Qualified Person under National Instrument 51-101 responsible for preparing and reviewing the technical data contained in this press release.

ON BEHALF OF THE BOARD

SIGNED: "Joe DeVries"

Joe DeVries, Director
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