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NEWS RELEASE

Altima Announces Commencement of Completion of 14-35-41-11 W5M Well in Chambers, Alberta

May 16, 2013 - Altima Resources Ltd. (TSX-V: ARH / FSE: AKC / OTC Pink: ARSLF) announces that it has commenced completion operations on the Altima Chambers 14-35-41-11 W5M well. (refer to News Releases dated February 19, 2013, March 5, 2013, and April 4, 2013.)

Rick Switzer, President and CEO reported that completion operations commenced on May 12th and are slated to proceed continuously for approximately three weeks. During that period, four separate fracture stimulations will take place with limited flow back subsequent to each frac. Additional flow back and shut-in for comingled reservoir build up and evaluation will follow the final fracture stimulation.

The 14-35 well is the first well drilled under Altima's Participation Agreement with Whistler Oil and Gas Pty. Ltd., and is located approximately 5km to the north of the COPOL ET AL HZ CHAMBERS 14-15-41-11 W5M well that was drilled and completed in 2012. On April 3, 2013, Altima expanded its acreage position at Chambers-Ferrier with the successful acquisition of six sections. Altima acquired the new lands on an equal basis with Whistler Oil and Gas Pty. Ltd.

The Company's mostly contiguous land base at Chambers-Ferrier now totals twenty-five (25) sections (16,000 gross acres) with an approximate average working interest of 79.5% in 16 of the 25 sections and varying interests in nine (9) wells.

Richard Switzer, CEO, President and a Certified Professional Geologist, is the Qualified Person under National Instrument 51-101 responsible for preparing and reviewing the data contained in this press release.

ON BEHALF OF THE BOARD

SIGNED: *Joe DeVries*

Joe DeVries, Director

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