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**NEWS RELEASE**

**ALTIMA ANNOUNCES BROKERED PRIVATE PLACEMENT**

**(April 18, 2007)** Altima Resources Ltd. (TSX-V Symbol: **ARH**) ("Altima" or the "Company") is pleased to announce the following:

Altima has entered into an engagement letter with Leede Financial Markets Inc. ("Leede") to raise on a commercially reasonable efforts basis gross proceeds of up to \$2,000,000, subject to acceptance by the TSX Venture Exchange. These funds will be raised by the Altima issuing:

- up to 6,000,000 *Flow-Through* Share (the "FT Shares") at a price of \$0.25 per FT Share for gross proceeds of \$1,500,000; and
- up to 2,000,000 Units (the "Units") at a price of \$0.25 per Unit for gross proceeds of \$500,000, each Unit consisting of one non flow-through common share and one half of a common share purchase warrant (a "**Warrant**"), each whole Warrant entitling the holder thereof to acquire one common share at a price of \$0.35 per share for a period of twelve (12) months from the date of issuance.

Proceeds raised from the sale of the FT Shares will be used for exploration and development of the Company's oil and gas properties located in Alberta. The balance of the private placement proceeds will be used for general working capital purposes.

Leede will receive a commission equal to 8% of the gross proceeds, together with an Agent's Option equal to 10% of the number of the FT Shares and common shares issued under the offering, each Agent's Option entitling Leede to acquire one unit, at \$0.25 per unit, each unit consisting of one share and one-half warrant, each whole warrant being exercisable at \$0.35 per share for a period of twelve months.

**ON BEHALF OF THE BOARD**

*"Joe DeVries"*

**Joe DeVries, Director**

**The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.**

**Forward-Looking Statements:**

Certain of the statements contained in this press release may contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Statements or information regarding objectives of the board of directors are forward-looking statements. The words "intends" and "expects" and similar expressions are intended to identify forward-looking statements or information, although not all forward-looking statements or information contain these identifying words. Plans, intentions or expectations disclosed in any forward-looking statements or information should not be read as guarantees of future results or events, and will not necessarily be accurate indications of whether or the times at or by which such results or events will be achieved. Forward-looking statements or information involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Altima, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Except as required by law, Altima expressly disclaims any intention and undertakes no obligation to update any forward-looking statements or information as conditions change.