

## **ALTIMA RESOURCES LTD.**

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### **NEWS RELEASE**

#### ***Altima Arranges Loan for \$4,090,000***

**April 15, 2010** - Altima Resources Ltd. (TSX-V Symbol: ARH) (FSE Symbol: AKC) ("Altima" or the "Company") announces that it has signed a Term Sheet with H&M Chamber Energy LLC ("H&M"), pursuant to which the Company has arranged to borrow \$4,090,000 from H&M (the "Loan"), which Loan is repayable at the rate of 12% per annum, compounded monthly and payable monthly on the last business day of each month. In connection with the Loan, the Company has also agreed to pay H&M, as a bonus for entering into the Term Sheet, an amount equal to 15% of the principal amount of the Loan drawn down, payable in common shares of the Company at a price of \$0.08 per share.

The Loan will be used to repay the Company's current loan outstanding in the amount of \$2,382,404.78, for obligations associated with the Company's acquisition of Unbridled Energy Corp., for development of the Company's interests in the Chambers/Ferrior area, Alberta, to pay \$70,000 to H&M as a commitment fee, and for general working capital.

The Loan is subject to due diligence by H&M and acceptance for filing by the TSX Venture Exchange.

#### **ON BEHALF OF THE BOARD**

*"Joe DeVries"*

**Joe DeVries, Director**

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.