

NEWS RELEASE

Altima Reports Completion of Horizontal Well at Chambers-Ferrier, Alberta

April 12, 2012 - Altima Resources Ltd. (TSX-V: ARH / FSE:AKC / Pink Sheets: ARSLF) announces that the Operator of the *COPOL ET AL HZ CHAMBERS 14-15-41-11* W5M well (reference News Releases dated February 1, 13, 28, March 13 and 19, 2012) completed a multi-stage fracturing program over a two day period from March 28 through March 29, 2012. Ten of eleven zones were successfully stimulated. Fracturing treatment included over 575 tons of injected sand with 2,960 cubic meters (782,000 US gal) of total fluid.

Seasonal break-up road conditions have resulted in the curtailment of flow-back fluid transport. Prior to the temporary curbing of operations, the well recovered approximately 48% of the frac fluid. The well will remain shut-in until road bans are lifted and completion operations can once again commence.

Richard Switzer, CEO, President and a Certified Professional Geologist, is the Qualified Person under NI 43-101 responsible for preparing and reviewing the data contained in this press release.

ON BEHALF OF THE BOARD OF ALTIMA

SIGNED: *Richard Switzer*

Richard Switzer, CEO

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