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NEWS RELEASE

Altima Announces Chambers, Alberta 14-35-41-11 W5M Well Drilled and Cased

March 5, 2013 - Altima Resources Ltd. (TSX-V: ARH / FSE: AKC / OTC Pink: ARSLF) announces that the Altima Chambers 14-35-41-11 W5M well was drilled to a Total Depth (TD) of 3,201m Measured Depth, casing set to TD, and Rig Released (RR) on February 28, 2013.

Rick Switzer, President and CEO reported: "Altima, in only twelve days, has drilled and cased a directional well faster than anyone else in the area. There are 93 wells drilled within a 10km radius of the 14-35 Chambers well, averaging depths around 3,100 meters and ranging from 24 to 66 days to drill – averaging around 43 days. Our Engineers researched, planned, and implemented techniques and systems for directional drilling, mud systems and overall drilling techniques that may now be standard bearers for industry to follow. Everyone involved not only carried out their jobs at high and efficient levels, but also safely. Altima extends its thanks to all those individuals who made drilling this well so successful."

As reported in the Company's February 19, 2013 News Release, the 14-35 well is the first well drilled under Altima's Participation Agreement with Whistler Oil and Gas Pty. Ltd., and is located approximately 5km to the north of the COPOL ET AL HZ CHAMBERS 14-15-41-11 W5M well that was drilled and completed in 2012.

The Company's mostly contiguous land base at Chambers-Ferrier totals twenty (20) sections (12,800 gross acres) with an approximate average working interest of 97.2% in 10 of the 20 sections and varying interests in nine (9) wells.

Richard Switzer, CEO, President and a Certified Professional Geologist, is the Qualified Person under National Instrument 51-101 responsible for preparing and reviewing the data contained in this press release.

ON BEHALF OF THE BOARD

SIGNED: *Joe DeVries*

Joe DeVries, Director

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