

ALTIMA RESOURCES LTD.

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NEWS RELEASE

Altima Closes \$61,000 Private Placement

(**March 2, 2007**) Altima Resources Ltd. (TSX-V: ARH) (the “Company”) announces that the non *flow-through* portion of its private placements announced in a News Release dated December 28, 2006 was accepted for filing by the TSX Venture Exchange on March 2, 2007. In accordance with the provisions of the Subscription Agreements, on March 2, 2007 the Company issued a total of 203,333 Units at \$0.30 per Unit (the “Units”), each Unit consisting of one common share and one (1) share purchase warrant, each warrant entitling the holder to purchase one (1) additional common share at a price of \$0.50 per share on or before March 1, 2008.

All of these shares and any shares issued on exercise of the warrants (the “Securities”) will be subject to a hold period under applicable Canadian securities laws expiring on July 3, 2007, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

ON BEHALF OF THE BOARD

“Joe DeVries”

Joe DeVries, Director

The TSX Venture Exchange has in no way passed upon the merits of the proposed transactions and has neither approved nor disapproved the contents of this Press Release.