

NEWS RELEASE

Altima Reports Completion of Vertical Pilot Hole at Chambers-Ferrier, Alberta

February 28, 2012 - Altima Resources Ltd. (TSX-V: ARH / FSE:AKC / Pink Sheets: ARSLF) announces that the *COPOL ET AL HZ CHAMBERS 14-15-41-11 W5M* well (reference News Release February 1 & 13, 2012) has completed the drilling and evaluation of the vertical pilot hole to a depth of 3,147 meters into the Upper Mannville formation. Management is pleased with the preliminary results of the pilot hole, which the Operator successfully completed under budget and ahead of schedule. The well will now be plugged back for the drilling of the horizontal leg, which is anticipated to be approximately 1,260 meters in length.

The Company's mostly contiguous land base at Chambers-Ferrier totals twenty four (24) sections (15,360 gross acres) with an approximate average working interest of 82% in 17 of the 24 sections (100% in 11 sections) and varying interests in seven (7) wells.

ON BEHALF OF THE BOARD

SIGNED: *Richard Switzer*

Richard Switzer, President and CEO

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