

NEWS RELEASE

Altima Reports Drilling Activity at Chambers-Ferrier, Alberta

February 13, 2012 - Altima Resources Ltd. (TSX-V: ARH / FSE:AKC / Pink Sheets: ARSLF) reports it has been notified by the Operator that the COPOL ET AL HZ CHAMBERS 14-15-41-11 W5M well (reference News Release February 1, 2012) was spud on February 12, 2012. The well will evaluate certain formations defined by 3D seismic in the vertical portion of the well prior to drilling the horizontal leg, which is anticipated to be over 1,250 meters in length.

Altima's Chambers project takes advantage of changes to the Alberta Royalty Framework (ARF). The New Gas royalty rate is 5% for the first twelve (12) months of production up to 500 million cubic feet (MMCF). The "Natural Gas Deep Drilling Program" (NGDDP) is also of great benefit to Altima, with offset credits to royalty payments of \$625.00/meter drilled for depths of 2,000-3,500 meters. The ARF provides for approximately a \$750,000 reduction in royalty for a typical vertical and up to \$1.2 Million for a typical horizontal Chambers-Ferrier well (100% interest). This approach facilitates the ability for investors to more quickly recover upfront capital investments.

The Company's mostly contiguous land base at Chambers-Ferrier totals twenty four (24) sections (15,360 gross acres) with an approximate average working interest of 82% in 17 of the 24 sections (100% in 11 sections) and varying interests in seven (7) wells.

ON BEHALF OF THE BOARD

SIGNED: *Richard Switzer*

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