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NEWS RELEASE

Altima Announces Initiation of Drilling of the 14-35 Well at Chambers-Ferrier, Alberta

February 12, 2013 - Altima Resources Ltd. (TSX-V: ARH / FSE: AKC / OTC Pink: ARSLF) announces the Altima Chambers 14-35-41-11 W5M well is anticipated to spud within the third week of February. Road and lease construction has commenced and a rig contracted. The 14-35 well is to be drilled to a depth of approximately 3,090 meters into the Nordegg formation.

The 14-35 well will be the first well drilled under Altima's Participation Agreement with Whistler Oil and Gas Pty. Ltd. (refer to News Release January 24, 2013). The 14-35 well is located approximately 5 kilometers to the north of the COPOL ET AL HZ CHAMBERS 14-15-41-11 W5M well drilled and completed in 2012.

The Company's mostly contiguous land base at Chambers-Ferrier totals twenty (20) sections (12,800 gross acres) with an approximate average working interest of 97.2% in 10 of the 20 sections and varying interests in eight (8) wells.

Richard Switzer, CEO, President and a Certified Professional Geologist, is the Qualified Person under National Instrument 51-101 responsible for preparing and reviewing the data contained in this press release.

ON BEHALF OF THE BOARD

SIGNED: "*Joe DeVries*"

Joe DeVries, Director

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