

NEWS RELEASE

CORPORATE UPDATE

January 20, 2011 - Altima Resources Ltd. (TSX-V Symbol: ARH, FSE Symbol: AKC) announces that Whitney Pansano has resigned as a director. The Company thanks Mr. Pansano for his service as a director over the past five years. For clarification, the directors and officers of the Company are now comprised as follows:

Rick Switzer, CEO, President and director
James O'Byrne, Chairman and director
Richard Barnett, CFO and Secretary
Joe DeVries, director
Jurgen Wolf, director

ON BEHALF OF THE BOARD

"Richard Switzer"

Richard Switzer, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.